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Taking Care Of Business
(InternetBilling Co Ltd will launchibill□TP, a service that processes□
transactions over theInternet□and helps companies track payments,□
provide customer service and analyze sales trends)
InternetWeek, p 22
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ABSTRACT:
  InternetBilling Co Ltd will launch a new service that processes
transactions over theInternetand helps companies track payments,
provide customer service and analyze sales trends. CalledibillTP, the
new service is a "turnkey E-commerce management solution," according to
ibillofficials. Fujitsu Software Inc. and Foundmoney.com, already are
using theibillservice to process and audit secure payments for their
respective services. WithibillTP, companies can simply add a "button"
to their Web sites for processing electronic payments. When a customer
wishes to buy a product or subscribe to a service, he or she clicks on the
button and is immediately transferred toibill 's secure transaction
server for payment. The service can handle alternative payment methods as
well as credit cards. A customer service interface lets the company's
service representatives, or even a third-party service firm, access
transaction records in real time and give customers an update on the status
of their payment.IbillTP users can access the transaction information
and manipulate it to create reports on sales, calling trends or outstanding
payments. The service even maintains a database of stolen or fraudulent
accounts to help reduce losses

TEXT:
BY TIM WILSON

THERE ARE MANY TOOLS that help businesses execute transactions over the
Internet . The trouble is that there aren't many tools for managing those
transactions once they have been initiated.

 InternetBilling Co. Ltd. (□ibill□) this week will launch a new service
that not only processes transactions over theInternet , but helps
companies track payments, provide customer service and analyze sales
trends.
The new transaction processing service, calledibillTP, is a ".turnkey
E-commerce management solution," according toibillofficials.

"Setting up a secure transaction site costs thousands of dollars, and not
every company has the expertise or desire to maintain it," said Keith
Miller, executive vice president atibill . "We already have the
technology, and we've been doing it for years."

Two organizations, Fujitsu Software Inc. and Foundmoney.com, already are
using theibillservice to process and audit secure payments for their
respective services.

"We looked at a lot of other (transaction processing) companies, but none
of them had the bandwidth and the processing power we needed," said Ed
Palonek, CEO of Foundmoney.com, a Toronto company that helps people find
money that is owed them by government agencies, creditors and others. "We
also needed real-time reporting capabilities to support a high volume of

queries, and nobody else could provide that."

WithibillTP, companies can simply add a "button" to their Web sites for processing electronic payments. When a customer wishes to buy a product or subscribe to a service, he or she clicks on the button and is immediately transferred toibill 's secure transaction server for payment. The service can handle alternative payment methods as well as credit cards, Miller said.

But the greater value of the service lies in its management capabilities, Miller said. A customer service interface lets the company's service representatives, or even a third-party service firm, access transaction records in real time and give customers an update on the status of their payment.

In addition,ibillTP users can access the transaction information and manipulate it to create reports on sales, calling trends or outstanding payments. The service even maintains a database of stolen or fraudulent accounts to help reduce losses, Miller said.

The company charges its clients 1 percent of each completed transaction, with a minimum of 90 cents per transaction. Theibillservice is available now.

THE BILL'S ON THE NET

 InternetBilling Co. is now offering☐ibill☐TP, a transaction processing service that authorizes, audits and recordsInternettransactions for a Web site. The three components ofibillTP:

* Secure transaction processing for credit card authorization

* Turnkey point-of-sale interface for presenting payment options and proof of purchase

* Commerce Management interfaces let Web administrators manage the transactions, including data entry, accounting and customer service

Source:InternetBilling Co.

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COMPANY NAMES: INTERNETBILLING CO LTD
PRODUCT NAMES: Business services NEC   (738995)
CONCEPT TERMS: All product and service information; Product introduction
GEOGRAPHIC NAMES: North America   (NOAX); United States   (USA)
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